

2021-2022 LMIB Year End Budget Report				21-'22 Budget	Proposed '22 - '23 Budget
Starting Balance (7/1/21)			203,999		
Income	Assessments	Cherry Grove Township		39,800	39,800
		Selma Township		28,250	28,250
		City of Cadillac		1,150	1,150
	Parks Assessm	Selma Township		200	200
	Total Assessments		70,003	69,400	70,000
		Interest/penalty	285	300	300
		Misc/refund	1,848		500
	Transfer from fund balance				21,000
	Total Income:		72,133	69,700	91,800
Expenses					
	PLM Lake Managemenet	35,343 *		75,000	50,000
	Restorative Lake Science	14,250 *		19,000	19,000
	Weed pickup & processing	6,780		12,000	12,000
	Publ / web	1,253		4,550	2,000
	Insurance	769		750	800
	Legal	915		4,000	4,000
	Cherry Grove	625 *		2,000	2,000
	Permits, etc.	577		18,200	2,000
	Total Exp:		60,512	135,500	91,800
Ending Balance (5/25/22)			215,621 **		
				Projected balance (6/30/23):	194,621 ***
	*Another billing may be due before month end				
	**NOTE: These numbers are subject to change somewhat during the final month of the current budget year.				
	***Based on a 10 year treatment expense history our target balance was previously set at \$150,000.				