

<b>LMIB Year End Budget Report</b>			'21-'22 Budget	'21-'22 Actual	'22 - '23 Budge	Actual '22-'23	23-24 Budget (Revised)
Starting Balance (7/1/21)				<b>204,000</b>		<b>192,643</b>	<b>118,161</b>
Income	Assessments	Cherry Grove	39,800		39,800		39,800
		Selma Tnshp	28,250		28,250		28,250
		City of Cadillac	1,150		1,150		1,150
	Parks Assmnt	Selma Tnshp	200		200		200
	Total Assmnt		69,400	70,750	70,000	69,833	70,000
		Interest	300	296	300	2,280	300
		Misc/refund		1,848	500	1,068	500
	Total Income:		<b>69,700</b>	<b>72,598</b>	<b>70,800</b>	<b>73,181</b>	<b>70,800</b>
Expenses							
	PLM Lake Managemenet		75,000	54,036	50,000	112,754	135,600
	Restorative Lake Science		19,000	19,000	19,000	19,000	19,000
	Weed pickup & processing		12,000	6,780	12,000	10,358	12,000
	Publ / web		4,550	1,253	2,000	1,546	1,500
	Insurance		750	769	800	838	850
	Audit/Legal		4,000	915	4,000	970	1,500
	Cherry Grove		2,000	625	2,000	697	1,250
	Permits, etc.		18,200	577	2,000	1,500	1,600
	Penalties, Misc					150	200
	Total Exp:		<b>135,500</b>	<b>83,955</b>	<b>91,800</b>	<b>147,663</b>	<b>173,500</b>
Ending Balance				<b>192,643</b>		<b>118,161</b>	<b>15,461</b>
*We have currently been billed for \$95,600 of this budgeted amount.							
Note: Based on a 10 year treatment expense history our target balance was previously set at \$150,000.							